

Message Text

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PAGE 01 OSLO 05645 181934Z

67

ACTION ABF-01

INFO OCT-01 EUR-12 ISO-00 FS-01 OPR-02 /017 W

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R 181422Z DEC 75

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 0881

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

C O N F I D E N T I A L OSLO 5645

E.O.11652: GDS

TAGS: EFIN,NO

SUBJECT: REQUEST FOR MATERIAL ON EXCHANGE RATE DEVELOPMENTS FOR
FINANCE MINISTER

1. EMBASSY WOULD APPRECIATE FULL INFORMATION ON EXCHANGE
RATE ARRANGEMENTS AND MECHANISMS WORKED OUT AT ECONOMIC
SUMMIT AND SUBSEQUENTLY IN E-10 AND ELSEWHERE. MATERIAL
WILL BE USED TO BRIEF FINANCE MINISTER KLEPPE. KLEPPE IS
LEAVING OSLO JAN 4 TO ATTEND MEETING OF INTERIM
COMMITTEE OF IMF IN JAMAICA. HE HAS ASKED EMBASSY FOR
INFORMATION ON EXCHANGE RATE DEVELOPMENTS IN ORDER TO BE
AS UP-TO-DATE AS POSSIBLE IN PREPARATION FOR THE INTERIM
COMMITTEE MEETING. WE HAVE GIVEN HIM TEXT OF POST
RAMBOUILLET AIRPLANE PRESS BRIEFING BY SECRETARIES
KISSINGER AND SIMON.

2. KLEPPE IS SINGLE MOST INFLUENTIAL CABINET MINISTER
IN GOVERNMENT AND HAS, FOR EXAMPLE, PLAYED CENTRAL ROLE
IN FORMULATION OF NORWEGIAN OIL AS WELL AS FINANCIAL
POLICIES. HE UNDERSTANDS REASONS FOR CLOSE COOPERATION
BETWEEN U.S. AND OTHER MAJOR CURRENCY NATIONS IN FINANCIAL
MATTERS. HOWEVER, HE IS CONCERNED THAT NORWAY AND OTHER
SMALL COUNTRIES ARE BEING LEFT OUT OF DECISIONS WHICH ARE
VITAL TO THEIR INTERESTS AND POINTS TO IMPORTANCE OF TRADE
TO NORWAY (EXPORTS AND IMPORTS ARE EACH EQUIVALENT TO
NEARLY 50 PERCENT OF GNP) AND TO NORWAY'S EXPECTED EMERGENCE AS
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A CAPITAL EXPORTER.

3. KLEPPE HAS BEEN A GOOD FRIEND OF THE U.S. AND I HOPE
WE CAN BE FULLY RESPONSIVE TO HIS REQUEST.
BYRNE

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NNN

Message Attributes

Automatic Decaptioning: X
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Margaret P. Grafeld
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